

UA Local 467 Health & Welfare
Balance Sheet
As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	8,957,431.96
1016 · Transit - Vacation	569,516.51
1020 · H&W Investment MM BB (Savings)	2,483,027.50
1050 · H&W Extended Reserve MM BB(HRA)	2,778,224.68
1065 · Commercial - Bridge Bank	2,307,008.69
1095 · Medical Claims - Bridge Bank	1,147,543.12
1115 · Disability Claims-Bridge Bank	5,401.77
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	53,136.80
1120 · Vacation Checking BridgeBank	27,199.86
1121 · Vacation Saving BridgeBank	155,882.73
Total Checking/Savings	18,660,705.53
Total Current Assets	18,660,705.53
Fixed Assets	
1303 · Broadridge	25,792,952.70
Total Fixed Assets	25,792,952.70
Other Assets	
1700 · Contribution Receivable	2,538,501.84
1830 · Prepaid Insurance - H & W	4,820.83
1832 · Prepaid Membership Fee	583.36
1870 · Est. Stop Loss Receivable	229,543.39
1881 · Est.Vacation Cont.Rec. (hours)	485,119.37
Total Other Assets	3,258,568.79
TOTAL ASSETS	47,712,227.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	49,467.20
Total Accounts Payable	49,467.20
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	2,609,574.24
2100 · IBNR Liability	1,493,172.55
2120 · Claims Payable	3,165,277.06
2190 · Reserve Bank	1,878,372.55
2200 · Reciprocity Payable	938,822.75
2310 · Suppl Extended Reserve Liab	2,868,406.07
2320 · Vacation Benefits Payable	1,196,984.66
2325 · Political Contributions Payable	78,125.70
Total Other Current Liabilities	16,768,675.62
Total Current Liabilities	16,818,142.82
Total Liabilities	16,818,142.82
Equity	
2740 · Beginning Balance, Jan. 1st	29,488,092.38
2750 · Beginning Balance, Jul1-Vacation	170,579.36
Net Income	1,235,412.46
Total Equity	30,894,084.20
TOTAL LIABILITIES & EQUITY	47,712,227.02

**UA Local 467 Health & Welfare
Profit & Loss
January 2019**

	Jan 19	Jan 19
Income		
3000 · Contribution Refund	(3,165.00)	(3,165.00)
3040 · Contributions - Reciprocity	9,986.18	9,986.18
3045 · Contributions - HRA	59,377.62	59,377.62
3050 · Contributions - Vacation	485,119.37	485,119.37
3080 · Contributions- Health & Welfare	2,437,336.15	2,437,336.15
3085 · Reciprocity - Outgoing	(438,378.50)	(438,378.50)
3310 · Interest Income - Investments	294.18	294.18
3320 · Interest Income - Savings	2,107.08	2,107.08
3321 · Interest Income-Ext.Reserve HRA	2,344.96	2,344.96
3322 · Interest income - Vacation BB	85.92	85.92
3431 · UnrealizedGains/Loss-Investment	1,238,239.89	1,238,239.89
3910 · Benefits Security Income	1,279.05	1,279.05
Total Income	3,794,626.90	3,794,626.90
Gross Profit	3,794,626.90	3,794,626.90
Expense		
5030 · Vision Service Plan	16,161.01	16,161.01
5070 · Disability - Net Self Funded	1,159.95	1,159.95
5090 · Disability - FUTA	613.00	613.00
5150 · Kaiser	834,799.98	834,799.98
5165 · Delta Dental - Claims	162,958.52	162,958.52
5170 · Medical - Self Funded	658,961.20	658,961.20
5172 · Medical Claims BC-JAA Claim Fee	1,319.82	1,319.82
5173 · Stop Loss Premiums	10,508.86	10,508.86
5185 · Life - Claims	(500.00)	(500.00)
5192 · Prescriptions-CRX Retirees	476.80	476.80
5225 · Prescriptions - RxEDO	184,418.94	184,418.94
5235 · HRA Reimbursement	33,375.25	33,375.25
5245 · Vacation Benefits	457,600.83	457,600.83
5255 · Vacation Member Deduction	5,538.67	5,538.67
6030 · Consultant - K & G	8,000.00	8,000.00
6060 · Administration - Local #467	6,394.84	6,394.84
6080 · Administration - UAS	25,649.34	25,649.34
6090 · Administration - Delta Dental	13,199.05	13,199.05
6091 · Administration-Prescrt. RxEDO	8,612.12	8,612.12
6095 · Administration - CRX	30.00	30.00
6113 · Administration - Reciprocity	97.50	97.50
6114 · Administration - NAVIA	813.00	813.00
6120 · Auditing - Trust	(2,499.92)	(2,499.92)
6130 · Auditing - Employer	1,147.81	1,147.81
6220 · Benefit Fee - PPO - Blue Cross	10,369.89	10,369.89
6230 · Insurance - Fidelity Bond H&W	41.67	41.67
6240 · Insurance - Fiduciary. H&W	2,368.78	2,368.78
6288 · Corp.Co-Trustee - Broadridge	2,593.64	2,593.64
6290 · Invest. Fee - New Century Part	6,172.00	6,172.00
6352 · Legal - Neyhart	337.50	337.50
6400 · Membership Dues & Subscriptions	768.33	768.33
6470 · Claim Discount Fee-AmericanHlth	2,775.52	2,775.52
6480 · Postage	998.81	998.81
6500 · Printing	3,621.03	3,621.03
6650 · Telephone	91.86	91.86
6760 · Inc/DecVacation Benefit Payable	30,425.15	30,425.15
9010 · Reserve Liability	8,496.80	8,496.80
9020 · Claim Liability (IBNR)	4,114.27	4,114.27
9030 · Change in Extended Reserve	57,202.62	57,202.62
Total Expense	2,559,214.44	2,559,214.44
Net Income	1,235,412.46	1,235,412.46

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 1/31/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb			
2019 Mar			
2019 Apr			
2019 May			
2019 Jun			
2019 Jul			
2019 Aug			
2019 Sep			
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$4,447,648.00</u>	<u>(\$36,449.59)</u>	<u>(\$1,956,545.94)</u>
Total Contributions	\$4,447,648.00		
Total Fees	(\$36,449.59)		
Total HRA Payments	(\$1,956,545.94)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,454,652.47</u>		
Report Ending Balance	2,454,652.47		
Difference	\$0.00		